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As a result, the claim for closer political and fiscal union sounded more like a creed rather than something based on well-founded academic arguments.

On Monetary and Political Union | Request PDF

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wrong was the fact that monetary policy in the early part of the "first decade of the new century went on the right track and abandoned sound principles of inflation targeting, perhaps in response to political pressures to avoid at all

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on political business cycles and monetary policy in this group of quiet homogeneous countries. 2 Belke and Potrafke (2009) give an excellent overview over the studies in this field so far.

Political Business Cycles and Monetary Policy Revisited

While research on the political economy of international monetary relations is, for the most part, relatively recent, it has already given rise to interesting and important theoretical approaches, analytical arguments, and empirical conclusions.

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The Political Economy of Monetary Policy in South Africa

The degree of political Figure 2 presents the minimal combinations of sym- integration affects We take the view that the degree of political integra- the optimality of a metry and integration that are needed to form an monetary union tion affects the optimality of a monetary union in optimal currency area.

On monetary and political union | Paul Grauwe, A. Sibert

International Monetary Fund and World Bank Table of Contents ... and political disruption. The countries allied to fight Nazi Germany and Japan believed that a similar collaborative effort was the only way to stabilize their economies and those of their soon-to-be-defeated enemies and to provide funds to

International Monetary Fund and World Bank - globalization

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Monetary Regimes and Inflation History, Economic and Political Relationships Peter Bemholz Professor Emeritus of Economics, Centre for Economics and Business (WWZ) University of Basle, Switzerland ... changes in the monetary regime or constitution ruling supply and control of money.

Monetary Regimes and Inflation - Goldonomic - Goldonomic

The question of whether European Monetary Union is conceivable in the absence of political union is addressed in the light of the declaration made in 1989 by Nigel Lawson (then the British Chancellor of the Exchequer) that "monetary unity would require political union, which is not on the agenda". It is noted that there are two ways to make this come true.

Monetary Union and Political Union - Oxford Scholarship

The monetary policymaker, then, must balance price and output objectives. Indeed, even central banks, like the ECB, that only target inflation would generally admit that they ... from much of the political process "as was the case already in a number of economies. The evidence suggests that cen-

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